As operating leases gain popularity, lessors and airlines have much to gain from closely managing their aircraft lease agreements, including a proactive, systematic approach to ensuring that contractual obligations are being met. Effective asset management supports all phases of the lease cycle to:

- Mitigate risk
- Maximize returns
- Maintain asset liquidity and value

ICF supports proactive asset management

ICF has been a leading aviation consulting firm since 1963. With approximately 100 professional staff dedicated exclusively to aviation and aerospace, ICF provides aviation-related businesses with world-class advisory, implementation, and improvement management consulting services across four integrated practices: aircraft; airlines; airports; and aerospace maintenance, repair, and overhaul. Collaborating together and with clients, ICF offers the highest quality asset advisory and asset management services.

ICF provides advisory, lease management, and technical services to support all phases of the aviation asset lease cycle.

Divestiture
- Aircraft marketing
- Contract negotiation
- Aircraft maintenance inspection

Investment Strategy
- Aircraft market analysis
- Aircraft technical analysis
- Asset value and lease rate validation
- Business planning services

Aircraft Acquisition
- Sourcing strategy
- Asset purchase negotiation
- Aircraft technical due diligence
- On-site technical representation

Aircraft Delivery/Lease Placement
- Aircraft marketing
- Lease development and negotiation
- Lessee due diligence
- Technical delivery acceptance

Lease Servicing: Administrative
- Lessee lease compliance monitoring
- Lessee credit monitoring
- Contracts administration
- General lease management

Technical Management
- Maintenance contracts
- Market intelligence
- Reserves management
- Aircraft technical documentation review
- Periodic aircraft inspections and risk profiling
- Maintenance practice audits
- Lease transition
ICF’s aviation asset management teams employ their extensive knowledge and certified expertise to support:

### Acquisition Strategy
- Realistic cost modelling and appraisals to inform transactions
- Assessment of the technical and operational capability of a prospective lessee to determine any potential risks
- Assistance with negotiating specification, delivery/return conditions, and reserve rates

### Aircraft Delivery
- Post-transaction management of the aircraft acquisition and delivery process to ensure that the needs of the client are represented at all times
- Documentation and maintenance of detailed inspection findings and management of any deviations or concessions
- Budget management and appropriate authorization for any work performed

### Aircraft Inspections
- Periodic inspections of aircraft, records, and airlines to determine ongoing status as well as for risk management, data acquisition, profiling, and building relationships
- Technical and operational data collection for maintenance event forecasting, cash flow forecasting, configuration control, risk analysis, and remediation planning
- Close oversight of inspections and maintenance to protect asset value for the lessor and ultimately benefit both parties

### Maintenance Reserves
- Management of reserve accounts and all claims to ensure asset value is retained, interaction with lessee continues, and revenue is maximized
- A systematic workflow between finance and technical resources to ensure reliable tracking, timeliness of completion, and work-scope agreement

### Aircraft Redelivery
- Return condition preparation from the contract negotiation phase through to aircraft and records preparation/inspection so that scheduled lease returns are completed on time, in compliance with the lease agreement, and within budget
- Deep understanding of contractual obligations, regulatory compliance, and industry-accepted standards to resolve inevitable differences of opinion

### Default Situations
- Execution of the most effective solution—either by restructuring or asset recovery—based on lessons learned from the successful management of multiple repossessions worldwide, ranging from major carrier bankruptcy to a single aircraft recovery